

PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	82.20	81.40	83.00	83.60
Gold	SELL	1,828.00	1,839.00	1,817.00	1,807.00
Silver	SELL	23.350	23.66	23.038	22.811
Platinum	SELL	978.00	988.50	967.50	958.50
Copper	SELL	4.563	4.600	4.526	4.495
Natural Gas	BUY	4.687	4.617	4.757	4.823

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	36,100.00	35,954.00	36,246.00	36,400.00
S&P 500	BUY	4,704.00	4,682.00	4,726.00	4,746.00
NASDAQ 100	BUY	15,830.00	15,736.00	15,924.00	16,000.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	114.550	114.790	114.310	114.140
EUR-USD	BUY	1.1452	1.1425	1.1479	1.1485
GBP-USD	BUY	1.3717	1.3679	1.3755	1.3800

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	145,091	4.62%	6,700	1,303	19.45%	2,362	35.26%
1 Ounce	322,660	3.38%	10,900	1,778	16.32%	3,544	32.51%
10 Ounce	41,215	8.25%	3,400	496	14.60%	897	26.38%
5 Ounce	863,134	5.47%	47,200	8,859	18.77%	17,618	37.33%
1000 Pounds	805,450	3.65%	29,400	6,277	21.35%	11,713	39.84%
1000 MMBTU	827,302	6.93%	57,300	11,948	20.85%	23,597	41.18%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,372,011	2.31%	147,200	25,118	17.06%	52,300	35.53%
Index Level	830,303	2.35%	19,500	3,802	19.50%	7,332	37.60%
Index Level	2,794,153	2.81%	78,600	16,429	20.90%	29,844	37.97%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,741,160	0.90%	15,600	3,773	24.19%	6,357	40.75%
10,000 Units	2,021,393	0.93%	18,800	4,891	26.01%	5,950	31.65%
10,000 Units	2,421,188	1.13%	27,300	6,832	25.03%	14,775	54.12%

Major Headlines

Oil Down as Omicron Fuel Demand Worries Persist

Oil was down on Thursday morning in Asia, giving up some of its gains from the past two sessions, with uncertainty remaining over the near-term impact of the omicron COVID-19 variant on fuel demand. Brent oil futures edged down 0.17% to \$85.53 by 10:46 PM ET (3:46 AM GMT) and WTI futures edged down 0.15% to \$82.52. Wednesday's U.S. crude oil supply data from the U.S. Energy [see more...](#)

Feb Gold Set Up For Breakout to \$1881.90

Gold futures rallied on Wednesday as data showing U.S. consumer inflation fell within estimates, denting the investment appeal of the U.S. Dollar and fueling speculative buying from investors who seemed to have priced in the Federal Reserve's likely interest rate hike timetable. On Wednesday, February Comex gold futures settled [see more...](#)

Dow Jones Rallies As Inflation Hits Highest Level Since 1982; Apple, Tesla Climb

The Dow Jones Industrial Average rallied 180 points Wednesday, as inflation jumped 7% over the past year to its highest level since 1982. Jefferies Financial (JEF) slid on weak sales results ahead of the stock market open, while KB Home (KBH) plans to report after the close. Among the Dow Jones leaders, Apple (AAPL) rose 0.4% Wednesday, [see more...](#)

USD/JPY Price Analysis: Bulls move in and eye the 115 area

USD/JPY is trying to correct the strong bearish drop that occurred overnight and the following illustrate the market structure in a top-down analysis and the potential price flow. For the bulls, there is little prospect of an upside opportunity until the daily structure is broken once again. This falls in at around 115.40. [see more...](#)

EUR/USD Price Analysis: Retreats from monthly top near 1.1450 but bulls stay hopeful

EUR/USD remains lackluster around monthly high, recently easing to 1.1440 amid Thursday's Asian session. The major currency pair jumped the most since early December the previous day on breaking a descending trend line from May. The resistance breakout also gained support from the bullish MACD signals to refresh monthly high. [see more...](#)

Pound Sterling Price News and Forecast: GBP/USD rallies amid broad US dollar weakness

The British pound extends its rally in the week, advancing for the fourth day in a row as the Asian Pacific session kicks in. The GBP/USD edges up some 0.02% at press time, trading at 1.3705. On Wednesday, the GBP/USD rallied 100-pips fundamentally driven by US inflation hitting the 7.00% [see more...](#)

ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	13-Jan-22	6:30:00 PM	USD	High Volatility		200K	207K
PPI (MoM) (Dec)	13-Jan-22	6:30:00 PM	USD	High Volatility		0.40%	0.80%

Source: Investing.com

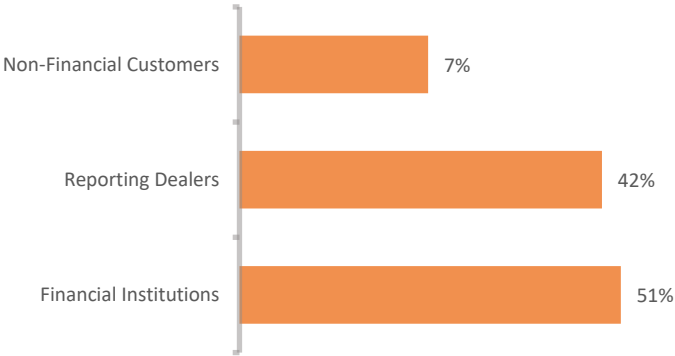
FOREX MARKET'S STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 176.51
- JPY/PKR: 1.52

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

M. Fawad Naveed
Phone: (+92) 42 38302028
Ext: 117
Email: fawad@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com

BRANCH OFFICE

42 - Mall Road, Lahore
Phone: (+92) 42 38302028 - 37320707
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com